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28 January 1954

MEMORANDUM FOR THE RECORD

STATINTL

[REDACTED] advised me that somehow the Credit Union has invested \$20,000 in the Liberty Savings and Loan Association instead of the usual \$10,000. The Association is in good financial shape, however, but I think that as a matter of policy we should actually withdraw \$10,000 from the Liberty and reduce our investment in it to an amount that is totally insured. We should put this \$10,000 in another savings and loan association. I do not believe that we should do this immediately, but should wait until 30 June 1954 in order to take advantage of the interest that has accrued to date. If we withdraw right now we will lose interest for the period 1 January 1954 through 28 January 1954 on this \$10,000.

STATINTL

[REDACTED]
Special Assistant to the
Deputy Director
(Administration)

EA/DD/A:RDHH:sh(28 Jan 54)

STATINTL

Distribution:

1 - Credit Union

1 - [REDACTED]

2 - DD/A @ Evans & sub